

Consolidated Statement of Cash Flow

<i>in EUR thousands</i>	Note	2017	2016	2015
Cash Flow from operating activities				
Profit / Loss for the year		6,528	-24,017	-29,160
Reconciliation between profit/loss and Cash Flow from operating activities				
Expense from share-based payments		246	753	991
Depreciation, amortization and impairment expense		17,722	13,487	10,348
Net result from disposal of property, plant and equipment	5	-23,927	11	6
Deferred income taxes		-1,906	1,485	1,110
Change in				
Inventories		9,933	16,676	13,031
Trade receivables		39,495	-34,502	2,030
Other assets		-205	2,994	927
Trade payables		586	4,828	-7,594
Provisions and other liabilities		18,769	-22,102	7,598
Non-current liabilities		-2,129	528	61
Advance payments from customers		4,974	2,173	-44,998
Cash Flow from operating activities		70,086	-37,686	-45,650
Cash Flow from investing activities				
Cash Flow from acquisitions	37	0	-4,183	-6,213
Capital expenditures in property, plant and equipment		-8,863	-4,912	-12,524
Capital expenditures in intangible assets		-789	-389	-732
Proceeds from disposal of fixed assets		6,287	76	161
Proceeds from disposal of intangible assets		24,644	0	0
Bank deposits with a maturity of more than 90 days	18	19,467	52,811	60,529
Cash Flow from investing activities		40,746	43,403	41,221
Cash Flow from financing activities				
Own shares acquired		0	0	-250
Proceeds from issue of equity shares		1,159	343	105
Cash Flow from financing activities		1,159	343	-145
Effect of changes in exchange rates on cash and cash equivalents		-5,496	-2,334	4,299
Net change in cash and cash equivalents		106,495	3,726	-275
Cash and cash equivalents at the beginning of the period		120,031	116,305	116,580
Cash and cash equivalents at the end of the period	19	226,526	120,031	116,305
Interest paid		0	-5	0
Interest received		710	302	913
Income taxes paid		-1,642	-1,514	-2,898
Income taxes received		661	1,756	83

See accompanying notes to consolidated financial statements.